

FORM II

[See Rule 29]

**Form of Agreement to be executed before drawing an advance for  
purchase of a Motor Vehicle / Personal Computer**

AN AGREEMENT made on.....day of .....Two  
Thousand and.....BETWEEN.....(hereinafter called  
the Borrower which expression shall include his heirs, administrators,  
executors and legal representatives) of the one part and the President of  
India (hereinafter called the President, which expression shall include his  
successors and assignees) of the other part. Whereas the Borrower has  
under the provisions of the Compendium (hereinafter referred to as the said  
rules which expression shall include any amendments thereof for the time  
being in force), applied to the President for a loan of Rs..... for  
the purchase of a Motor Vehicle / Personal Computer and whereas the  
President has agreed to lend the said amount to the Borrower on the terms  
and conditions hereinafter contained NOW IT IS HEREBY AGREED between  
the parties hereto that in consideration of the sum of Rs..... to  
be paid by the President to the Borrower, the Borrower hereby agrees with  
the President (1) to pay the President the said amount with interest  
calculated according to the said rules by monthly deductions from his salary  
as provided in the said rules and hereby authorizes the President to make  
such deductions and (2) within one month from the date of payment of the  
said sum to expend the full amount of the said loan in purchase of a Motor  
Vehicle / Personal Computer or if the actual price paid is less than the loan to  
repay the difference to the President forthwith and (3) to execute a  
document hypothecating the said Motor Vehicle / Personal Computer to the  
President as security for the amount to be lent to the Borrower as aforesaid  
and interest in the form provided by the said rules and IT IS HEREBY LASTLY  
AGREED AND DECLARED THAT IF THE MOTOR VEHICLE / PERSONAL  
COMPUTER has not been purchased and hypothecated as aforesaid within  
one month from the date of payment of the said sum or if the Borrower  
within one month from the date of payment of the said sum or if the  
Borrower within one month from the date of payment of the said sum or if  
the Borrower within that period becomes insolvent or quits the service of the  
Government or dies the whole amount of the loan and interest accrued  
thereon shall immediately become due and payable.

IN WITNESS whereof the Mortgage / Borrower has hereunto set  
his hand and Shri..... in the Ministry / Office of  
..... For and on behalf of the President of India has  
hereunto set his hand.

\* Signed by the said in the presence of

1.....

.....

2.....

(Signature of Witnesses)

.....

(Signature and Designation of the Borrower)

signed by (Name and Designation)

for and on behalf of the President of India in the presence of

1.....

.....

2.....

(Signature of Witnesses)

.....

(Signature and Designation of the Officer)

\* Name and Designation of the Borrower